

Revised 7.12.21

Applicant Name: _____

Serial Number: _____

The undersigned, with intent and knowledge that the New York State Liquor Authority will rely thereon, hereby represents and agrees as follows:

1. The undersigned Trustee(s) have the power, under the revocable or irrevocable trust identified on the attached Trust Disclosure Form (the "Trust"), to enter into this stipulation on behalf of the Trust and have conducted an investigation sufficient to agree to the terms of this stipulation.
2. The Trust does not directly or indirectly own or control an interest in the manufacturing or wholesale of alcoholic beverages; or in any business devoted wholly or partially to the manufacturing or wholesale of any alcoholic beverage (except where specifically allowed by the Alcoholic Beverage Control Laws ("ABCL")).
3. All Trustees (and, for revocable trusts, the Grantor) do not directly or indirectly own or control an interest in the manufacturing or wholesale of alcoholic beverages; or in any business devoted wholly or partially to the manufacturing or wholesale of any alcoholic beverage (except where specifically allowed by the ABCL).
4. All Trustees (and, for revocable trusts, the Grantor) are of legal age to be licensed by the New York State Liquor Authority under the laws of the State of New York.
5. All Trustees (and, for revocable trusts, the Grantor) have never been convicted of a crime addressed by the provisions of Section 126 of the ABCL, and he or she may not remain as Trustee (or, for revocable trusts, remain as Grantor) if he or she is ever convicted of such a crime, unless a certificate of relief from disabilities, and an affidavit explaining the details of the conviction, have been reviewed and explicitly approved in writing by the Authority.
6. All Trustees (and, for revocable trusts, the Grantor) are not police officers, as is defined within Section 128 of the ABCL and subdivision 34 of Section 2.10 of the Criminal Procedure Law. Any Trustee (or, for revocable trusts, the Grantor) who becomes a police officer will be immediately removed as a Trustee (or, for revocable trusts, as the Grantor) of the Trust.
7. No Trustee will be added or removed as Trustee unless an application for such change is submitted and approved in writing by the New York State Liquor Authority. In the event of a Trustee's resignation, removal by court order, or death, the licensee will notify the Authority within ten (10) days and promptly submit an application for removal and, if necessary, the appointment of a new Trustee. All future Trustees will be required to meet all the requirements set forth within this Trust Stipulation.
8. There will be no transfer of interest in a licensed entity to or from the Trust until and unless an application is approved, in writing, by the New York State Liquor Authority.
9. The beneficiaries (except for, as to revocable trusts, any Grantor who is also a beneficiary), whether individually or collectively, have no control over the investment and/or management of the Trust and its assets, nor any control over the Trustees or the Trustees' ownership and administration of the Trust assets (nor, for revocable trusts, any control over the Grantor or the Grantor's ownership interest in the Trust assets).
10. The information provided on the attached Trust Disclosure Form is true, complete, and accurate.
11. All the representations and agreements herein contained shall continue during the entirety of the license period and continue during all renewals of the license. Any false statement, concealment, or

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misrepresentation will constitute cause for disapproval of the application, or revocation, or non-renewal of any license for which this stipulation is submitted.

12. Nothing contained in this stipulation shall change or modify, in any way, any legal requirement set forth in the ABCL or in the Rules of the State liquor Authority, which remain applicable to applicant/licensee and/or any trust or other entity that holds any interest in applicant/licensee.

Signature of Trustee

Date

Signature of Trustee

Date

Signature of Trustee

Date

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Trust Disclosure Form

Applicant Name: _____

Serial Number: _____

Name of Trust: _____

Is Trust Revocable or Irrevocable: _____

Names of Grantor(s): _____

Names of All Trustees: _____

Names of All Trust Principals: _____

*Provide/attach an organizational chart to show applicant company and any other entities with an interest either direct, or indirect.