SERIES 1967 BULLETIN #433 December 20, 1967

STATE OF NEW YORK LIQUOR AUTHORITY

TO:

ALL MANUFACTURERS AND WHOLESALERS

SUBJECT:

DELINQUENT LIST

State Liquor Authority Rule 47, titled Delinquent List, has been amended to the following extent, effective forthwith:

> "Payment by retailer. Unless payment for all alcoholic beverages purchased by a retail licensee during a particular credit period is made on or before the appropriate final payment date, such retailer shall be deemed to be in default. Where payment is made by mail, the remittance must be mailed on or before the final payment date. Where such payment is received by the wholesaler subsequent to the final payment date and the envelope containing the remittance is postmarked not later than the business day immediately following the final payment date, the retailer shall not be deemed in default. In such instances, the wholesaler shall retain the envelopes for a period of one year."

Formerly where payment was made by mail, the envelope containing the remittance was required to be postmarked not later than the morning of the business day immediately following the final payment date. Under the amendment, the retailer will not be deemed in default where the envelope is postmarked at any time during the business day immediately following the final payment date.

The foregoing amends Exhibit I of Bulletin #403 (September 7, 1965).

STATE LIQUOR AUTHORITY

D. S. HOSTETTER

Chairman